

## **PROPOSAL**

On location change of the head office for Saigon Thuong Tin Bank

### **To: ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FISCAL YEAR 2025**

- Pursuant to the Law on Credit Institutions No. 32/2024/QH15 dated 18/01/2024 and its amendments and supplements;
- Pursuant to the Charter of SACOMBANK;
- Pursuant to actual situation,

The Board of Directors of Saigon Thuong Tin Commercial Joint Stock Bank (Bank/SACOMBANK) respectfully submits to the General Shareholders Meeting for approval on location change of the head office for SACOMBANK, specifically as follows:

#### **1. Necessity**

The location of SACOMBANK's head office is not situated in the core area of the International Financial Center in Ho Chi Minh City. Therefore, in order to be in line with the Bank's development orientation and increase SACOMBANK's brand recognition in the new development period, it is necessary to change the location of SACOMBANK's head office.

#### **2. Proposal**

From the above-mentioned rationales, the Board of Directors respectfully submits to the General Shareholders Meeting for approval on the location change of the head office, specifically as follows:

- a) Relocate SACOMBANK's current head office at 266-268 Nam Ky Khoi Nghia Street, Xuan Hoa ward, Ho Chi Minh City to another location within the Vietnam's territory – in line with the Bank's development orientation in the short, medium and long term.
- b) The General Shareholders Meeting assigns and delegates the Board of Directors of SACOMBANK with full authority to decide on the following relevant contents:
  - Decide on a specific location to locate SACOMBANK's head office to ensure full conditions for safe and effective operation in accordance with the regulation of competent state management agencies.
  - Conduct the necessary procedures for submission to the competent state agency for approval on the location change of SACOMBANK's head office.

- Implement revision procedure of the operation license and other legal documents in accordance with the above-mentioned content on the location change of the head office.

Respectfully submit to the Board of Directors!

**ON BEHALF OF THE BOARD OF DIRECTORS**

**CHAIRMAN**



**DUONG CONG MINH**

**Recipients:**

- GSM of 2025 fiscal year: *"for approval"*

Archive: Governance office