

## **PROPOSAL**

### **Regarding the selection of an independent audit firm for the fiscal year 2027**

#### **To: ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE FISCAL YEAR 2025**

- Pursuant to the Law on Credit Institutions dated January 18, 2024;
- Pursuant to the Law on Independent Auditing dated March 29, 2011;
- Pursuant to Circular No. 51/2024/TT-NHNN dated November 29, 2024, issued by the State Bank of Vietnam, regulating independent auditing for commercial banks, non-bank credit institutions, microfinance institutions, and foreign bank branches;
- Pursuant to the Charter of Saigon Thuong Tin Commercial Joint Stock Bank (SACOMBANK),

The Board of Directors respectfully submits for the Annual General Meeting of Shareholders' approval the selection of the independent audit firm to perform the audit of the financial statements and assurance services for the internal control system's operations regarding the preparation and presentation of SACOMBANK's 2027 financial statements: **Ernst & Young Vietnam Co., Ltd.**

Ernst & Young Vietnam Co., Ltd. shall fully comply with the requirements for independent audit firms as stipulated in Article 11 of Circular No. 51/2024/TT-NHNN, along with a reasonable audit fee as negotiated with SACOMBANK.

In the event that Ernst & Young Vietnam Co., Ltd. no longer fully meets the aforementioned conditions, we respectfully request the Annual General Meeting of Shareholders to authorize the Board of Directors to evaluate and select an alternative independent audit firm, specifically KPMG Vietnam Co., Ltd. This is to ensure compliance with the timeline for selecting an independent audit firm as prescribed in Article 6 of Circular No. 51/2024/TT-NHNN: "Prior to the end of the fiscal year, credit institutions, foreign bank branches must select an independent audit firm in accordance with the provisions of this Circular".

The Annual General Meeting of Shareholders authorises the Board of Directors to discuss, and decide on the contents of the contracts and related documents for the purpose of executing transactions with the aforementioned auditing firm.

Respectfully submitted to the Annual General Meeting of Shareholders.

**ON BEHALF OF THE BOARD OF DIRECTORS**



**DUONG CONG MINH**

#### **Recipients:**

Annual General Meeting of Shareholder FY 2025: "for approval";

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